

## **Cardinal Equipment acquires Sawquip International**

Angliers, October 4 2017- Cardinal Equipment of Angliers, announces the acquisition of Sawquip International, a Quebec company, with headquarters in Lanoraie.

Founded in 1988, Sawquip International designs and manufactures sawmill equipment.

Cardinal Equipment specializes in designing, manufacturing and distributing equipment destined to sawmills, forestry, recycling and biomass processing. The company has been in operation since 1980.

“Sawquip International has an enviable reputation in matters of equipment quality. Also, its products are complementary to the range of products offered or manufactured by Cardinal Equipment” - declares Mr. Pascal Labranche, President of Cardinal Equipment.

For the President of Sawquip International, Mr. Eddy St-Croix, it was very important that this transaction be beneficial for his company. This transaction will also be beneficial for the clients, as Mr. Ste-Croix will remain in position for the next year, in order to assure the transitional period between the two administrations.

“The entrepreneurial values of Cardinal Equipment are the same as the ones in place at Sawquip International. I am convinced that this transaction will be good for our clients, as they will profit from the structure already being established at Cardinal Equipment.”

“The Cardinal Equipment sales department will add the new range of Sawquip International products to its actual catalog.”- declares Ms. Karie Bernèche, Sales Manager at Cardinal Equipment.

The clients of Sawquip International will continue to obtain service at the current location.

Cardinal Equipment intends on maintaining the existing jobs at Lanoraie.

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